

Strategy		Description	Trading Instruction	Key Parameters
BENCHMARK STRATEGIES	VWAP	Creates a pre-trade schedule based on historical volume patterns and targets the volume weighted average price.	Match the volume-weighted average price over the day/ number of hours.	Max Participation, I Would Price
	TWAP	Executes desired quantity at a constant rate over a user-defined interval.	Spread it out over the day/ number of hours.	Max Participation, I Would Price
	IS	Minimizes risk-adjusted trading costs relative to the arrival price and dynamically adjusts aggression as a function of real-time market conditions relative to a chosen benchmark.	Be as close to the arrival price as possible and adjust aggression in response to market conditions.	MaxParticipation, Tracking, Aggression, I Would Price
	POV	Tracks and reacts to real-time market volumes to target a user-defined participation rate.	Be X percent of the volume.	Max Participation, Block Limit, I Would Price
	SCALEPOV	Builds on the POV strategy by dynamically adjusting target market participation rate as a function of real-time market conditions relative to a chosen benchmark.	Scale between X and Y percent of the volume, depending on market conditions.	Max Participation, Min Participation, Block Limit, Tracking, Reference Price, I Would Price
	CLOSE	Minimizes risk-adjusted trading costs relative to the closing price by creating a back-weighted trajectory.	Try to beat the closing price.	Max Participation, Aggression, I Would Price
LIQUIDITY-SEEKING STRATEGIES	DARKSWEEPER	Searches for non-displayed liquidity and dynamically recalibrates among venues based on real-time fill rates.	Utilize dark pool liquidity to complete the order.	Max Participation, Aggression, I Would Price
	SWEEP-POST (SORT)	Searches for non-displayed liquidity and dynamically recalibrates among venues based on real-time fill rates.	Seeks liquidity in the marketplace by intelligently routing orders and posts at the limit.	Post Quantity, Refill Quantity
	FLOAT	Pegs the passive side of the quote.	Stay on the passive side of the inside quote.	Post Quantity
	JUICE	Intelligently executes in displayed and non-displayed liquidity venues without posting based on proprietary pricing models.	Seek liquidity and try not to impact the quote.	Aggression
	CUSTOM	Lime Brokerage's quantitative consulting team works with clients to create user-defined strategies that incorporate individual risk tolerance while reducing transaction costs.	User-defined	User-defined